



Best Buy Paper Procurement Corporate Statement

Overview

Best Buy is committed to building a thriving business, while ensuring we are a good steward of the environment and the communities in which we operate. Our approach to reducing the environmental and social impacts of paper procurement considers the full lifecycle of the forest product. It includes sourcing from sustainably managed forests, continuously improving the efficiency of our marketing materials, supporting efforts that increase recycling and minimize other environmental impacts, and regularly evaluating our paper procurement corporate statement to incorporate emerging forestry developments.

Scope

This statement covers paper sourced for our North American insert marketing programs and office paper.

Procurement Commitments

Best Buy reduces environmental and social impacts of our paper by setting clear procurement requirements. We:

- Require 100 percent of paper procured to be certified to an internationally-recognized forestry standard:
 - Preference will be given to Forest Stewardship Council (FSC)-certified paper when commercially viable
 - Other recognized certifications include Sustainable Forestry Initiative (SFI), Programme for the Endorsement of Forest Certification (PEFC) and Canadian Standards Association (CSA)
- Acquire chain of custody statements for all insert paper
- Maintain at least 30-percent recycled content in our office paper
- Expect suppliers to demonstrate commitment to sustainably managed forests and require:
 - Adherence to all laws and regulations, ensuring fiber sources are known and legal
 - Use of an Environmental Management System (EMS) to evaluate environmental risks in a systematic manner and support continual process improvement
 - The rights of workers to be respected, as detailed in the Best Buy Supplier Code of Conduct
- Evaluate supplier performance annually; a loss of contract could occur due to a supplier's inability to demonstrate adherence to this statement
- Continuously improve the sustainability of paper sourcing through reduction of use, improved forest management practices and/or increased recycled content

Best Buy encourages the responsible use of paper throughout our business. We:

- Support the use of technology platforms that help reduce paper consumption
- Design our marketing materials to minimize the use of paper
- Optimize internal office equipment to reduce paper consumption
- Provide methods for paper recycling in all Best Buy locations

Best Buy educates suppliers and employees about our paper procurement practices. We also educate consumers about the practices of responsible paper use and disposal. We:

- Inform our suppliers about the details of this statement, its requirements, verification procedures and non-compliance measures
- Train employees responsible for paper procurement and management about this statement to ensure appropriate implementation
- Work to include indicators of recycled and certified content in our marketing programs

Best Buy maintains a comprehensive corporate responsibility governance structure and demonstrates commitment to transparency through sustainability reporting. We:

- Study emerging forestry matters for potential inclusion in our paper procurement practices
- Engage with stakeholders to enhance environmental, social and economic performance
- Use the Best Buy ISO 14001-certified EMS to ensure compliance with this statement, conduct annual review and continuously improve performance
- Commit to transparency and annually communicate on the implementation of this statement through but not limited to:
 - Best Buy corporate website (Corporate.BestBuy.com/Sustainability)
 - CDP Forest

Contact/Questions

CorporateResponsibility@bestbuy.com

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