

Chemical Management Statement

Best Buy is committed to building a thriving business, while ensuring we are a good steward of the environment and support the responsible use of chemicals in compliance with all laws and regulations.

Beyond compliance, we created a chemical management program to systematically evaluate and prioritize efforts to address chemical risks and opportunities. We seek to reduce the use of chemicals, phase out chemicals of concern and improve the general management of chemicals. Our efforts focus on where we can make the greatest impact:

- Within our corporate, retail, service and distribution operations, Best Buy actively looks for
 opportunities to reduce the use of chemicals. Whenever possible, we work to transition to safer
 alternatives, with a preference for EPA Safer Choice chemicals.
- For our **private label and direct import products**, we outline supplier requirements regarding the use of chemicals in products as well as those used in the manufacturing process. Best Buy maintains a detailed Restricted Substance List (RSL), which specifies chemicals restricted based upon regulations or known hazards and chemicals suppliers are required to report usage to us.
 - o Each of our product specification documents include chemical requirements, and increasingly rigorous assurances and testing of products are required based upon the level of risk. Further, we partner with suppliers to identify opportunities to transition to preferred chemicals.
 - As part of our regular audit program, we monitor factories to assure adherence to our RSL as well as our Supplier Code of Conduct, which specifies safe chemical procedures, and we require improvements when we find gaps. Best Buy also provides trainings to help factories improve their chemical management processes, including understanding of risks and the importance of taking proper precautions.
- We provide our **vendor partners** easy access to our chemical management documents and tools via our vendor website, <u>extendingthereach.com</u>. We recognize the interdependence of the electronics supply chain and by sharing these resources, we hope to support greater awareness and alignment within the industry on voluntary actions to manage chemicals.
- Through our recycling program, we partner with the most qualified electronics and appliance recyclers
 and hold them to the highest industry standards to ensure products and components are reused, recycled,
 or disposed of properly at end of life and that chemical risks are managed properly. Our recycling
 standards are publicly available on our corporate website.

Collaboration among stakeholders is critical to improving the complex issue of managing chemicals in the electronics industry. To this end, we will continue to participate in chemical management work groups with organizations such as the Electronic Industry Citizenship Coalition and the Green Chemistry and Commerce Council.

A systematic and transparent approach will result in the greatest value for our business and our stakeholders. We will leverage our ISO 14001 certified Environmental Management System to govern our chemical management program, and will provide updates on our progress in our annual Corporate Responsibility & Sustainability Report.

Contact/Questions:

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