Independent Limited Assurance Statement

GHG Emissions Inventory Assurance: Best Buy Co., Inc.

To the Board of Directors, Management, and Stakeholders of Best Buy Co., Inc.:

Optera, a Green Project company, has been engaged to provide independent limited assurance on the greenhouse gas (GHG) emissions inventory of Best Buy Co., Inc. for the fiscal year ended January 31, 2026. This assurance statement applies solely to the information within the scope of our engagement, as defined below.

Responsibilities

Best Buy's Responsibility:

Best Buy is responsible for the preparation and fair presentation of its GHG emissions and water inventory in accordance with the World Resources Institute (WRI), World Business Council for Sustainable Development (WBCSD), and Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard. This includes the design, implementation, and maintenance of internal controls relevant to the preparation of an inventory that is free from material misstatement.

Optera's Responsibility:

Optera's responsibility is to express a limited assurance conclusion on whether the GHG emissions and water inventory is fairly stated, in all material respects, in accordance with the applicable criteria. We conducted our engagement in accordance with:

- International Standard on Assurance Engagements (ISAE) 3000 (Revised), and
- ISAE 3410: Assurance Engagements on Greenhouse Gas Statements, as issued by the International Auditing and Assurance Standards Board (IAASB).

Scope and Boundaries

Organizational Boundary: Operational control, as defined by the GHG Protocol

Period covered by GHG emissions: Best Buy Fiscal Year 2026: 2/2/2025-1/31/2026

Geographic Boundary: Global operations

Emissions Types Assured:

- Scope 1: Direct emissions from owned or controlled sources (HVAC, vehicles)
- Scope 2: Indirect emissions from the generation of purchased electricity and steam
    - Market-based and location-based methods
- Scope 3: other indirect emissions, including
    - Category 1: Purchased Goods and Services
    - Category 3: Fuel- and Energy-Related Activities (location-based)
    - Category 5: Waste Generated in Operations
    - Category 6: Business Travel
    - Category 7: Employee Commuting
    - Category 11: Use of Sold Products
    - Category 12: End-of-Life Treatment of Sold Products
- Water withdrawals for use in operations

- Municipal sources
- Well sources

GHG Types: CO_2, CH_4, N_2O, HFCs

Assurance Methodology

Our limited assurance procedures included:

- Review of documented processes, methodologies, emission factors, and calculations
- Interviews with key personnel responsible for data management
- Examination of data sources and sample-based testing of activity data and calculations
- Cross-check of emission factors with authoritative sources (e.g. EPA, DEFRA, IEA, IPCC)
- Assessment of consistency in the application of calculation methodologies
- Assess the mathematical accuracy of the GHG emissions calculations for the fiscal period

The assurance was performed using a materiality threshold of 5% per emissions category. This limited level of assurance is designed to identify material misstatements and is less extensive than a reasonable assurance engagement.

Inherent Limitations

GHG quantification is subject to inherent uncertainty due to scientific limitations in measurement and the use of estimates. As such, this assurance engagement does not guarantee the complete accuracy of the emissions data.

This limited assurance engagement relies on a risk-based selected sample of sustainability data and the associated limitations that this entails. The reliability of the reported data is dependent on the accuracy of metering and other production measurement arrangements employed at the site level, not addressed as part of this assurance. This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

Conclusion

Based on the verification methodology and activities described above, there is no evidence that Best Buy's fiscal year 2026 GHG emissions assertions are not:

- Founded upon appropriate systems for the collection, aggregation and analysis of quantitative data for determination of scope 1 (direct), scope 2 (indirect) and scope 3 (other indirect) emissions; and water consumption data;
- Correct at a *limited* level of assurance;
- Meets the minimum level of accuracy of at least 95 percent;
- Accurate, materially correct, and a fair representation of GHG emissions and water withdrawal information; and
- Prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard.

It is Optera's opinion that Best Buy has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions and electricity consumption data for the stated period and boundaries.

Statement of Independence and Competence

Optera, a Green Project company, is a consulting and software services company that specializes in technical analysis and innovation for efficiency and renewable resources. Optera has considerable experience in the development, reporting and verification of GHG emissions information for industrial, utility, municipal and corporate clients. We confirm that we have no conflicts of interest and have acted independently in the execution of this engagement.

Ty Colman
Lead Verifier
August 17, 2026

This assurance statement, including the opinion expressed herein, is provided to Best Buy Co., Inc. and is solely for the benefit of Best Buy Co., Inc. in accordance with the terms of our agreement. We consent to the release of this statement by Best Buy Co., Inc. to the public or other organizations but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this statement.

Appendix A. Verified FY 2026 GHG Emissions Inventory

Item	**Quantity**
Scope 1 emissions	176,355 mtCO2e
Scope 2 emissions	
Location-based emissions	219,563 mtCO2e
Market-based emissions	88,095 mtCO2e
Scope 3 emissions	
Category 1: Purchased Goods & Services	3,000,919 mtCO2e
Category 3: Fuel- and Energy-Related Activities	86,240 mtCO2e
Category 5: Waste Generated in Operations	21,246 mtCO2e
Category 6: Business Travel	24,015 mtCO2e
Category 7: Employee Commuting	56,224 mtCO2e
Category 11: Use of Sold Products	18,825,253 mtCO2e
Category 12: End-of-Life Treatment of Sold Products	126,399 mtCO2e
Water Withdrawals	963.4 megaliters (254,503 kGal)

Appendix B. Verified Year-over-Year Change GHG Emissions Inventory

Optera was able to verify Best Buy's assertion that the year-on-year change in emissions, from the Fiscal Year 2025 to Fiscal Year 2026 inventory, is as follows:

Item	FY 2025 Quantity	FY 2026 Quantity	% Change
Scope 1 emissions	185,561	176,355	-5%
Scope 2 emissions			
Location-based emissions	245,443	219,563	-11%
Market-based emissions	82,445	88,095	+7%
Scope 3 emissions			
Category 1: Purchased Goods & Services	2,977,901	3,000,919	+1%
Category 3: Fuel- and Energy-Related Activities	87,498	86,240	-1%
Category 5: Waste Generated in Operations	20,947	21,246	+1%
Category 6: Business Travel	28,917	24,015	-17%
Category 7: Employee Commuting	60,281	56,224	-7%
Category 11: Use of Sold Products	20,505,727*	18,825,253*	-8%
Category 12: End-of-Life Treatment of Sold Products	136,104†	126,399	-7%
Water Withdrawals (megaliters)	1,003	963.4	-4%

** Category 11 FY 2025 and FY 2026 values reflect the reverified calculation boundary described above, which includes additional non-ENERGY STAR product categories and products sold in Canada. Refer to Appendix C reverified values for FY18, FY25, and FY26 reporting years.*

† Category 12 FY 2025 quantity reflects a reverified prior-year comparable, calculated on the same methodology and calculation boundary applied to the Fiscal Year 2026 inventory. Refer to Appendix C.2 reverified value.

Appendix C. Reverified Values

C.1 Category 11 Multi-Year Comparison (Reverified Boundary)

Optera verified the following Category 11 (Use of Sold Products) emissions across FY18, FY25, and FY26 under the expanded calculation boundary described above, provided for consistency and comparability against Best Buy's base year:

Reporting Year	Category 11 Emissions (mtCO2e)	% Reduction vs. FY18 Base Year
FY 2018 (base year)	24,922,578	—
FY 2025	20,505,727	-17.7%
FY 2026	18,825,253	-24.5%

C.2 Category 12 Prior-Year Comparable (Reverified Basis)

Optera verified the following Fiscal Year 2025 Category 12 emissions, calculated on the same methodology and calculation boundary applied to the Fiscal Year 2026 inventory, provided for consistency and comparability against the current reporting year:

Reporting Year	Category 12 Emissions (mtCO2e)	% Change vs. FY 2025
FY 2025 (reverified comparable)	136,104	—
FY 2026	126,399	-7.1%

The Fiscal Year 2025 quantity above constitutes a separate verification point and is subject to the same scope, criteria, materiality threshold, and limitations described in this statement.