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## Independent Limited Assurance Statement

### GHG Emissions Inventory Assurance: Best Buy Co., Inc.

To the Board of Directors, Management, and Stakeholders of Best Buy:

Optera has been engaged to provide independent limited assurance on the greenhouse gas (GHG) emissions inventory of Best Buy for the year ended February 1, 2025. This assurance statement applies solely to the information within the scope of our engagement, as defined below.

### Responsibilities

#### Best Buy's Responsibility:

Best Buy is responsible for the preparation and fair presentation of its GHG emissions and water inventory in accordance with the World Resources Institute (WRI), World Business Council for Sustainable Development (WBCSD), and Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard. This includes the design, implementation, and maintenance of internal controls relevant to the preparation of an inventory that is free from material misstatement.

#### Optera's Responsibility:

Optera's responsibility is to express a limited assurance conclusion on whether the GHG emissions and water inventory is fairly stated, in all material respects, in accordance with the applicable criteria. We conducted our engagement in accordance with:

- International Standard on Assurance Engagements (ISAE) 3000 (Revised), and
- ISAE 3410: Assurance Engagements on Greenhouse Gas Statements, as issued by the International Auditing and Assurance Standards Board (IAASB).

### Scope and Boundaries

**Organizational Boundary:** Operational control, as defined by the GHG Protocol

**Period covered by GHG emissions:** Best Buy Fiscal Year 2025: 2/4/2024–2/1/2025

**Geographic Boundary:** Global operations

#### Emissions Types Assured:

- Scope 1: Direct emissions from owned or controlled sources (HVAC, vehicles)
- Scope 2: Indirect emissions from the generation of purchased electricity and steam
  - Market-based and location-based methods
- Scope 3: other indirect emissions, including
  - Category 1: Purchased Goods and Services
  - Category 5: Waste Generated in Operations
  - Category 6: Business Travel

- Category 7: Employee Commute
- Category 11: Use of Sold Products
- Water withdrawals for use in operations
  - Municipal sources
  - Well sources

**GHG Types:** CO<sub>2</sub>, CH<sub>4</sub>, N<sub>2</sub>O, HFCs

## Assurance Methodology

Our limited assurance procedures included:

- Review of documented processes, methodologies, emission factors, and calculations
- Interviews with key personnel responsible for data management
- Examination of data sources and sample-based testing of activity data and calculations
- Cross-check of emission factors with authoritative sources (e.g. EPA, DEFRA, IEA, IPCC)
- Assessment of consistency in the application of calculation methodologies
- Assess the mathematical accuracy of the GHG emissions calculations for the fiscal period

The assurance was performed using a materiality threshold of 5% per emissions category. This limited level of assurance is designed to identify material misstatements and is less extensive than a reasonable assurance engagement.

## Inherent Limitations

GHG quantification is subject to inherent uncertainty due to scientific limitations in measurement and the use of estimates. As such, this assurance engagement does not guarantee the complete accuracy of the emissions data.

This limited assurance engagement relies on a risk-based selected sample of sustainability data and the associated limitations that this entails. The reliability of the reported data is dependent on the accuracy of metering and other production measurement arrangements employed at the site level, not addressed as part of this assurance. This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

## Conclusion

Based on the verification methodology and activities described above, there is no evidence that Best Buy's fiscal year 2025 GHG emissions assertions are not:

- Founded upon appropriate systems for the collection, aggregation and analysis of quantitative data for determination of scope 1 (direct), scope 2 (indirect) and scope 3 (other indirect) emissions; and water consumption data;
- Correct at a *limited* level of assurance;
- Meets the minimum level of accuracy of at least 95 percent;

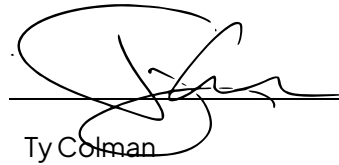
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- Accurate, materially correct, and a fair representation of GHG emissions and water withdrawal information; and
  - Prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard.

It is Optera's opinion that Best Buy has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions and electricity consumption data for the stated period and boundaries.

## Statement of Independence and Competence

Optera is an independently owned and operated consulting and software services company that specializes in technical analysis and innovation for efficiency and renewable resources. Optera has considerable experience in the development, reporting and verification of GHG emissions information for industrial, utility, municipal and corporate clients. We confirm that we have no conflicts of interest and have acted independently in the execution of this engagement.

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Ty Colman  
Lead Verifier

June 30, 2025

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## Appendix A. Verified FY 2025 GHG Emissions Inventory

Item	Quantity
Scope 1 emissions	185,561 mtCO <sub>2</sub> e
Scope 2 emissions	
Location-based emissions	245,443 mtCO <sub>2</sub> e
Market-based emissions	82,445 mtCO <sub>2</sub> e
Scope 3 emissions	
Category 1: Purchased Goods & Services	2,977,901 mtCO <sub>2</sub> e
Category 5: Waste Generated in Operations	20,947 mtCO <sub>2</sub> e
Category 6: Business Travel	28,917 mtCO <sub>2</sub> e
Category 7: Employee Commute	60,281 mtCO <sub>2</sub> e
Category 11: Use of Sold Products	12,644,392 mtCO <sub>2</sub> e
Water Withdrawals	1,003 megaliters (265,036 kGal)

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## Appendix B. Verified Year-over-Year Change GHG Emissions Inventory

Optera was able to verify Best Buy's assertion that the year-on-year change in emissions, from the Fiscal Year 2024 to Fiscal Year 2025 inventory is as follows:

Item	FY 2024 Quantity	FY 2025 Quantity	% Change
Scope 1 emissions (mtCO <sub>2</sub> e)	209,440	185,561	-11%
Scope 2 emissions (mtCO <sub>2</sub> e)			
Location-based emissions	266,501	245,443	-8%
Market-based emissions	105,120	82,445	-22%
Scope 3 emissions (mtCO <sub>2</sub> e)			
Category 1: Purchased Goods & Services	N/A	2,977,901	N/A
Category 5: Waste Generated in Operations	24,125	20,947	-13%*
Category 6: Business Travel	27,829	28,917	+4%
Category 7: Employee Commute	1,598	60,281	+3,672%*
Category 11: Use of Sold Products	14,202,986	12,644,392	-11%

\*In FY2025 Best Buy updated its Employee Commute calculation methodology to account for employee commute at all store and office locations, as well as remote employees. Previously reported Employee Commute values included emissions associated only with corporate campus employee commute.