



Water Corporate Statement

In our direct operations, we rely on quality freshwater for Best Buy's store locations, distribution centers, corporate office and miscellaneous properties to fulfill basic functional services such as restroom facilities, kitchen and restaurant areas, drinking fountains, irrigation systems and liquid cleaning processes. In addition, our customers rely on water for the generation of power to run their devices as well as during the product use phase for some devices such as clothes washers and dishwashers.

Our business relies on healthy watersheds in the regions where we operate, and we recognize that link between water and the effects of climate change. By taking steps to reduce our water consumption, especially in water-scarce regions, we make this resource more abundant and readily available to the communities we serve to promote a more equitable and environmentally just distribution of water.

We are taking steps to support the ongoing protection of these watersheds through a 5-phase strategy:

1. Companywide assessment of water stress to identify priority watersheds and take actions that go above regulatory compliance that lessen our dependence on water.
2. Deep-dive analysis of locations in water scarce watersheds and/or high usage to understand challenges and opportunities.
3. Establishment of a cross functional Water Stewardship Action Committee.
4. Operation of a Water Stewardship Program which includes the setting of water goals/targets and monitoring for outcomes.
5. Advance water stewardship principles to align with the United Nation's Sustainable Development Goal 6, to ensure availability and sustainable management of water and sanitation for all.

To mitigate and adapt to future water risk and promote the human right to water and sanitation, we will address the following areas:

- **Direct operations** – Ensure that our direct operations do not encroach on the human right to water and sanitation in the communities in which we operate. This includes providing a safe and healthy work environment, including safe water for drinking and hygiene in our facilities as well as appropriately managing wastewater discharge in full compliance with local regulations.
- **Governance** – Ensure responsible governance and oversight of water risk mitigation and adaptation for Best Buy operations. This will include reviewing our progress with the Best Buy Board of Directors Nominating and Governance Committee which oversees global sustainability efforts.
- **Innovation** – Bring to market for our customers water-savings devices and create marketing plans to optimize sales.
- **Education** – Inform customers on the potential of water-related savings opportunities in our marketing development.
- **Investment** – Include water risk considerations in business decisions such as locating new facilities.
- **Annual reporting** – Report progress against goals on an annual basis via our ESG Report and CDP Water disclosure Project.

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