



## Sustainable Packaging Statement

Best Buy seeks to protect the environment, conserve natural resources, and minimize waste while providing quality products and services. To do so, we aim to improve our packaging so that it preserves the value of products and supports the circular economy, lessening our impact on the environment.

We consider the following principles when designing and purchasing packaging for private label products and shipping of customer purchases:

**Material Efficiency and Effectiveness** – Right-size packaging while protecting the product from damage

**Responsible Sourcing** – Source sustainably produced materials and minimize single-use plastics

**Design for Recovery** – Design or procure materials that are recyclable, compostable, or reusable

**Recycled Content** – Procure materials with recycled content

**On-Packaging Messaging** – Educate our customers on their options for recycling

**Circular Value Chain** – Source materials and provide feedstock that contribute to the circular economy

Best Buy collaborates with industry stakeholders to promote the circular economy. We regularly convene a cross-functional group of company leaders to advise and advocate for environmental sustainability goals. We track advancement through our ISO 14001-certified Environmental Management System, and publicly report on our progress annually in our Environmental, Social, and Governance Report.

May 2023